COMMUNITY FOUNDATION OF BOONE COUNTY

Fund Structure & Definitions

Effective January 1, 2026

Fund Type	Minimum Fund Balance	Fee Rate	Minimum Fee	Minimum Grant Amount
Charitable Organization Designated Donor Advised Field of Interest	$10,000	1.5%	$100	$250
Scholarship	$25,000	3.0%	$500	$500
Scholarship Pass Through Gifts	$25,000	3.0%	$500	$500
Other Pass Through Gifts	$10,000	3.0%	$250	$250
Unrestricted	$10,000	2.0%	$100	$250

Any gift to spendable within a calendar year in excess of the contributions to principal will be fee'd @ 6%.
Annual fees are assessed quarterly, on March 31st, June 30th, September 30th, and December 31st.

Charitable Organization/Agency Funds:

Established by nonprofits themselves for the benefit of their own organization.

Designated Funds:

Established to benefit specific, qualified 501(c)(3) organizations.

Donor Advised Funds:

The donor (or fund advisor) makes grant recommendations for their charities, projects, or campaigns of choice, and can remain the same or different each year. Grants can be for purposes outside the county – any eligible 501(c)(3) organization the donor chooses.

Field of Interest Funds:

Established to support a specific sector of charitable work that a donor cares about without determining a specific nonprofit to support. Fields of Interest include categories like literacy, animal welfare, cancer, or women/girls.

Scholarship Funds:

Established as endowment funds and provide scholarships to students from Boone County.

Pass-Through Funds:

These funds are not endowed and are established with the intent that they are not permanent and will ultimately be fully granted out for the purpose in which they were established and the fund closed.

Unrestricted Funds:

These funds allow CFBC to deploy the best solutions to address problems or opportunities as they arise in Boone County.